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Siag Risk Management – First International Partner Conference:

Madrid 23rd – 25th November 2009

Siag Risk Management has this week held its first International Partner Conference in Madrid prior to the formal market introduction of *Global Risk Solutions*, its advanced technology suite of applications for the management of market pricing and market risk in Tier 1 and Tier 2 investment portfolios.

With senior delegates representing the European and Asian regions, being the primary focus markets for Siag's advanced risk management technology solutions, and working together with their key technical alliance partner Sybase, a series of participative workshops focussed strongly on the emerging regulatory panorama and the needs for asset managers to fully comply with IFRS7 by 2010 and IFRS9 by 2013 and with pillar 2 of Basel II.

Both Siag and Sybase have placed great R&D emphasis on developing advanced technology solutions to provide Tier 1 + 2 asset managers with comprehensve real time, on demand and intraday risk data and the technical fusion of Siag's advanced fully grid enabled ultra fast risk engines, asset price management system, and new market risk module set new sector standards in providing asset managers with on demand risk analytics for Tier 1 investment portfolio management.

Siag's advanced risk solutions are achieved by minimising latency in data transfer times by using Sybase's advanced RAP Trading edition and CEP high performance data management technology to feed mass data volumes instantly to Siag's ultra fast risk calculation engines providing on demand full risk analytics in even the largest and most complex mixed investment asset portfolios. Validated and Certified clean data sets are fed to the system via Siag's new on demand market price management system Price Manager ensuring that only accurate, current and validated market price data ever enters the risk engines ensuring the reliability of both the data and the calculation results for all assets for which market and historic pricing is available.

Siag's new risk engines are a major step forward in the speed and calculation capability of risk calculation engines made fully scalable irrespective of portfolio size or complexity by packetised and assigned to node task management managed by the engine nucleus itself and fully controlling all the CPU's within the grid. This engine architecture permits Historic Data Series, Parametric and Monte Carlo VaR to be calculated with full stress testing and back testing to full portfolio revaluation on demand intraday and eliminating entirely overnight batch VaR, VaE and P&L vector processing based on T-1 pricing data.

Siag's most significant breakthrough which all attending delegates greatly appreciated as critical to compliance with the established regulatory and accounting standards and properly control portfolio risk weight and exposure are the risk consolidation and aggregation capabilities of Siag's latest generation of proven high performance risk engines.

Crucial to a CFO or CRO's ability to manage consolidated risk exposure in Tier 1 + 2 portfolios and manage increased reserve capital regulatory requirements particularly at group holding level in cross border and cross entity organisations is the ability to consolidate and aggregate risk exposure and weight across the entire organisation, and to be able to react immediately to dynamic rising risk exposure intraday and not based upon T-1 historical risk data.

Siag's latest generation of risk engines are able to provide on demand, and based upon actual market price data, *consolidated and aggregated* risk exposure data at group holding level via the lastest generation risk consolidation and aggregation engines. Additionally; this group holding cross entity *consolidated and aggregated risk* is drilled down by country, portfolio, sector, asset class, trading department or desk, risk group, and even down to instrument and position level, either aggregated or unaggregated, permitting on demand the precise information required to adjust positions within any portfolio anywhere in the entire organisation where rising risk exposure is causing risk beyond the established limits and affecting the consolidated group holding risk weight exposure value and its potential effect upon regulatory reserve capital.

Siag's latest generation of global risk aggregation engines may be configured to measure the exact risk parameters, categories and data breakdowns each client requires on an individual basis beyond providing the consolidated and aggregated group holding risk exposure intraday and on demand. This level of intraday risk transparency and visibility both globally for a group *consolidated and aggregated* across a multi entity multi country organisation, and then drillable down to individual position or instrument level in any portfolio anywhere on demand based on actual validated and certified market pricing data has not been available for Tier 1 portfolio asset managers. Siag's new global risk engine systems provides any Tier 1 or 2 CFO or CRO with total control of their portfolio risk management and effectively manage risk exposure anywhere in the organisation intraday and on demand.

After watching a live demonstration of the latest generation of Siag's new global risk engines perform an entire range of 4 year historical data series VaR calculations, VaE's and P&L vectors on a portfolio of 25,000 assorted instruments in 520 seconds on a standard basic infrastructure, having first loaded 13,000,000 actual market instrument prices into database in under 2 minutes via Siag's new Price Manager application; Mr John Angus Morrison, Director of Banking Risk Technology at Asymptotix, a leading European investment banking risk technology expert and Siag's European Partner currently consulting a number of European Tier 1 investment banks on risk management technology upgrades said:

"*The applicability of the 2nd generation of SIAG Risk Engines and Price Manager in the office of the CFO of any financial institution is obvious and immediate. The products are reference-able in probably the most resilient large financial group in Europe which operates under what is well known as the most stringent supervisory regime arguably in the world.*

It is the pragmatic deployment of the SIAG toolsets in support of existing financial reporting infrastructure which could obviate the need for the not only expensive but highly disruptive upgrade to financial reporting platforms which increasing transparency requirements in supervisory and regulatory disclosure are forcing the CFO to consider. We are in "illiquid" times; thus the key opportunity for all financial institutions in Europe today is that with the SIAG toolsets one can refresh the existing reporting platform discretely by offloading computing processes from the existing GL and related reporting processes in a fully integrated and co-existent manner, thus facilitating the enhanced processing required by IFRS, P2 B2 etc without total replacement of trusted and reliable reporting infrastructure. The same logic applies in the smaller more focussed financial institution such as an asset manager or hedge fund.

Asymptotix would be delighted to come and give you an explanation of the manner in which the SIAG toolset tower can integrate with and coexist with your existent reporting and transparency infrastructure and given the potentially rapid deployment time which flows from the specific and focussed nature of the SIAG Calculation Engines, we can explain how SIAG can take away some of this enormous transparency pain".

In the final Day 2 conference workshop which focussed all delegates on IFRS7 and Basel II compliance and the precise risk reporting data information needs for CFO's to manage risk effectively and calculate the increased levels of regulatory reserve capital allocation on a consolidated and aggregated group holding level; Mr Paul Nicholson, an experienced risk technology professional with more than 20 years at Reuters and the C.O.O. of GTRMS based in Hong Kong, SIAG's Regional Partner for the Asian region said:

"The latest generation of SIAG and Sybase technologies working perfectly in concert, represents a step change within the industry. The market cannot fail to recognise and appreciate the implications and benefits that the arrival of this solution brings."

Siag and Sybase will be presenting a combined workshop on intraday risk management technology to the conference of RiskMinds 2009 in Geneva in December based on the latest advanced technology risk solutions now available to Tier 1 asset managers resulting from the technology integration of Sybase' RAP Trading Edition and CEP advanced data management systems and Siag's latest generation of global risk calculation engines with their latest consolidation and aggregation engine technology.

For more information on Siag Global Risk Solutions Technology please contact:

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