

# Friday this week is EBA day - publication of highly detailed information about bank holdings

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German banks have launched a stinging attack on the imminent publication of highly detailed information about their holdings, claiming these could worsen the sovereign debt crisis and encourage targeted speculation against individual financial institutions.

The European Banking Association plans on Friday to release detailed debt holdings data for 91 of the European Union's largest banks including 13 from Germany as part of its much anticipated stress tests.

?Given the tense situation which already exists in money and capital markets, we believe publishing the results with the present level of detail would exacerbate the sovereign debt crisis,? the Central Credit Committee, or ZKA, wrote to the EBA, the regulator running the tests, in a letter dated 1st July.

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