Fool's Gold: How Unrestrained Greed Corrupted a Dream, Shattered Global Markets and Unleashed a Catastrophe

This is an edited extract from Fool's Gold: How Unrestrained Greed Corrupted a Dream, Shattered Global Markets and Unleashed a Catastrophe by Gillian Tett. It is published this week by Little, Brown, £12.99, http://www.littlebrown.co.uk/Title/9781408701645 and in mid-May by Simon & Schuster in the US. Gillian Tett is an assistant editor at the FT. In March, she was named Journalist of the Year at the British Press Awards.
Genesis of the debt disaster

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